



INNOVATIVE PAYMENT SOLUTIONS
LLC

Where Good Things Happen to Bad Checks

Good Day Fellow Business Owner:

As an endorsed vendor of Vermont Retail & Grocers Association, I wish to introduce you to Innovative Payment Solutions LLC (IPS) bad check recovery program. I have included a Program Summary, a testimonial, an Authorization and an Account Agreement. IPS bad check recovery program is provided at **no cost**. Upon recovery you receive 100% of the face value. Additionally, on those hard to get checks, as a licensed and bonded debt collector, IPS pursues with letters and phone calls; again at **no cost** to you. IPS will take checks as old as five years. The program eliminates the headaches, hassles, negative time and energy utilized administering traditional recovery efforts. Additionally, it allows re-allocation of human resources to more positive aspects of your business. Most importantly, you maintain control. Over the past four plus years, IPS has recovered in excess of \$4+ million for our clients.

Our Customer Service Representatives have a combined 26 years experience in the banking/credit union industry and as you are well aware, Customer Service is what differentiates any vendors providing similar services. With that experience, comes an attitude you and the bad check writer will be extremely pleased with.

IPS was founded in August 2002 and currently serves 750+ locations throughout Maine, New Hampshire, and Vermont with our check recovery program and is also endorsed by New Hampshire Grocers Association, Associated Grocers of New England and is a member of Maine Grocers Association. Additionally, as of 1/1/2011, Androscoggin Bank in Lewiston, Maine adopted the program for its commercial, non-profit and municipal clients..

Please contact me with any questions at 1-207-712-0320 or e-mail jimcv@ipspayments.com.

If you have questions do not hesitate to contact me at the phone number or email address below. If you decide to participate, please complete the Authorization and Account Agreement and fax or mail them back to IPS.

I look forward to establishing a long-term, mutually beneficial relationship!

Warm Regards,

Jim

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